

STRATEGY BASED ON FUNDAMENTALS

IMPACT Silver Corp. is a profitable silver producer that controls two large mineral districts in southern Mexico – Zacualpan and Mamatla. IMPACT currently produces silver at the prolific Royal Mines of Zacualpan Silver District, while advancing the Mamatla District toward production, scheduled for late 2012. Our goal is to build a mid-tier silver producer focused on economic projects in mining friendly jurisdictions.

FINANCIAL HIGHLIGHTS

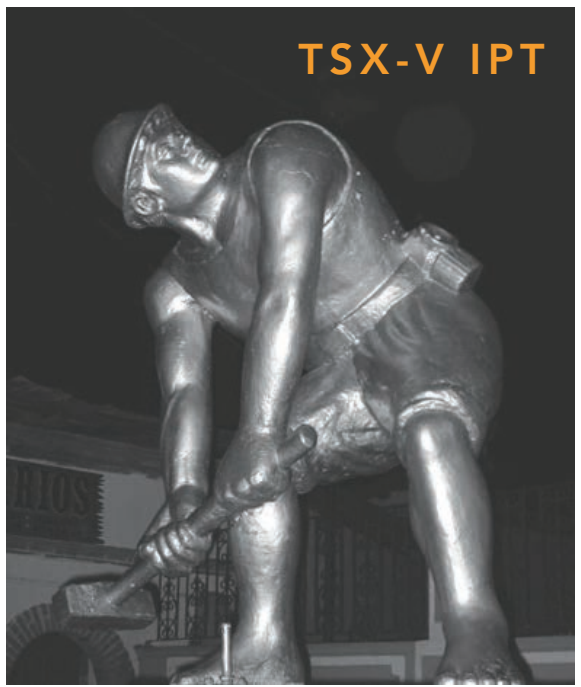
(\$CDN)	9 Months ended Sep 30th 2011	Year ended Dec 31st 2010	Year ended Dec 31st 2009
Revenue	\$19,418,796	\$16,677,710	\$12,176,115
Net Earnings	\$6,938,886	\$3,437,675	\$1,159,661
Cash Flow from Operations	\$9,064,930	\$5,550,411	\$3,734,980
Cash & Cash Equivalents	\$33,746,350	\$18,690,023	\$3,734,980
EPS	\$0.11	\$0.07	\$0.02

INVESTMENT HIGHLIGHTS

- Five years of proven profitability
- Strong cash position & no debt
- Consistently increasing annual EPS
- 90% of revenues from silver
- 2,200+ old mine workings to explore in our 100% owned districts
- Fourth mine scheduled for production late 2012

QP: Brian Hall, P.Geo.
and Nigel Hume P.Geo.

TSX-V IPT



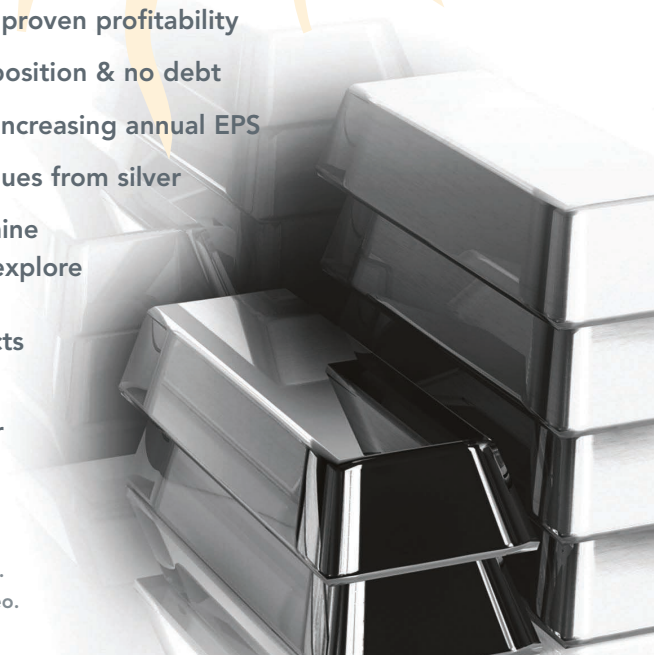
2011 ACHIEVEMENTS

- Record breaking revenues, earnings and production
- Production operations at our 500 tpd Guadalupe Processing Plant is near max capacity
- Cash balances grew to over \$33 million

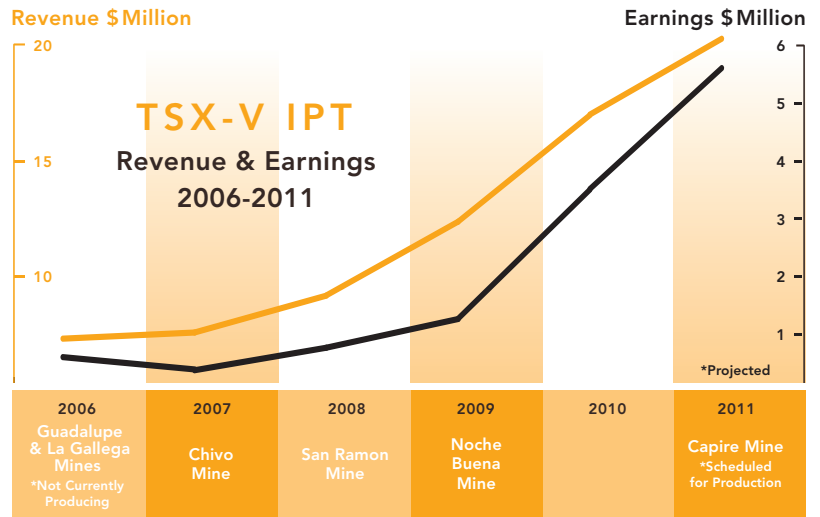
2012 OBJECTIVES

- Commence open pit production of 200 tpd at the new Capire Project in late 2012
- Assess economic viability of the Oscar Project, which will feed high grade silver ore to the Guadalupe Processing Plant
- Continue exploration in the gold-copper systems at the Huatecosco Gold Project
- Maintain accelerated growth through aggressive exploration and potential acquisitions

ZACUALPAN MEXICO



IMPACT SILVER CORP



423 SQ KM ZACUALPAN SILVER DISTRICT

- 500 tpd processing plant with three high grade Silver mines in production: Chivo Mine, San Ramon Mine & Noche Buena Mine
- Aggressive 10,000 meter exploration program focused on Silver & Gold targets in the Huatecosco and Oscar projects

200 SQ KM MAMATLA SILVER DISTRICT

- Capire Project scheduled for initial 200 tpd pilot plant production in late 2012
- NI 43-101 Mineral Resource Estimate of over 7 million ounces Silver and open to expansion in all zones
- 10,000 meters exploration program planned to expand Capire Project and new targets

MANAGEMENT

Frederick Davidson, CA President & Director
 George Gorzynski, P. Eng. VP Exploration, Director
 Richard Younker, CA, CMC Chief Financial Officer

For further information & to view our IMPACT Mine Tour video, visit www.impactsilver.com

CONTACT

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STOCK INFO

IMPACT Silver has the backing of Energold Drilling (TSX-V:EGD) which is a significant shareholder of the Company. Institutions account for approximately 30% of total shareholders.

TSX Venture	IPT
ISIN	CA45257A1021
Frankfurt	IKL
Recent Price	C\$1.45
52 Week High/Low	C\$3.14- C\$1.07
Shares Outstanding	68 Million
Fully Diluted	73 Million
Cash	C\$33.7 Million
Debt	Nil
Market Cap	C\$99 Million

